SENATE BILL 2492

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 56, relative to unfair trade practices.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-8-103, is amended by designating the existing language as subsection (a) and adding the following as a new subsection (b):

(b) No later than January 15 of each year, the commissioner shall report the number of incidents of unfair trade practices from the previous calendar year that resulted in the levy of a civil penalty or the revocation of a license pursuant to this section to the insurance and banking committee of the house of representatives and the senate commerce and labor committee.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.